

Annual Report of the Petroleum Subcommittee (PSC)

A. Activities of the Subcommittee During Fiscal Year 1966

The research and report programs of member agencies were discussed at the meeting of the PSC. These programs indicate that the various agencies are engaged in petroleum intelligence within their responsibilities and that overlapping is at a minimum level. No substantive papers were reviewed and no external research was proposed. Agreed basic statistics covering petroleum in the USSR, Communist China, and other communist countries were not issued but CIA has such statistics for which it has responsibility and DIA has data on petroleum storage. No subcommittee projects were undertaken at the request of the EIC, there was no discussion of research techniques, and no special coordination functions of the PSC.

B. Evaluation of the Role of the Subcommittee and Future Programs

The above report of activities for fiscal year 66 indicate that the role of the PSC consists of discussions of future research and reports. Members have requested future briefings on petroleum situations and developments and the future programs are to consist largely of such briefings.